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OFFICE OF MEST VIRGINIA SFORETERY OF STATE

WEST VIRGINIA LEGISLATURE

FIRST REGULAR SESSION, 1993

ENROLLED

Com. Sul. for HOUSE BILL No. 2130....

(By Delegate Huffman)
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Passed 9 9 1993
In Effect 90 Days From Passage
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ENROLLED

COMMITTEE SUBSTITUTE

FOR

H. B. 2130

(By DELEGATE HUFFMAN)

[Passed March 19, 1993; in effect ninety days from passage.]

AN ACT to amend and reenact sections two and seven, article four, chapter forty-four of the code of West Virginia, one thousand nine hundred thirty-one, as amended, all relating to accounting by fiduciaries; clarifying and expanding the types of property to be accounted for annually to fiduciary commissioners; and updating archaic language.

Be it enacted by the Legislature of West Virginia:

That sections two and seven, article four, chapter forty-four of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 4. ACCOUNTING BY FIDUCIARIES.

§44-4-2. Fiduciaries to exhibit accounts for settlement.

- A statement of all the money, and an inventory of all
- 2 securities, stocks, bonds and all other property, includ-
- 3 ing the value thereof, which any personal representa-
- 4 tive, guardian, curator or committee, has received, 5 become chargeable with or disbursed, within one year
- 6 from the date of the fiduciary's qualification, or within
- 7 any succeeding year, together with the vouchers for such
- 8 disbursements, shall, within two months after the end

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- 9 of every such period, be exhibited by the fiduciary to
- 10 the fiduciary commissioner to whom the estate or trust
- 11 has been referred. If any fiduciary fails to make an
- 12 exhibit, the fiduciary commissioner to whom the
- 13 fiduciary should make the exhibit shall proceed against
- 14 the fiduciary in the appropriate circuit court, and the
- 15 court shall impose the same penalties, unless the
- 16 fiduciary is excused for sufficient reason, as are
- 17 provided in cases where fiduciaries fail to return
- 18 appraisements.

§44-4-7. Failure to account forfeits commissions unless allowed by circuit court or county commission.

1 If any fiduciary fails to present to the fiduciary

2 commissioner, to whom the estate or trust has been

- 3 referred, a statement of receipts for any year, within
- 4 two months after its expiration, in accordance with the
- 5 provisions of section two of this article, or if a fiduciary
- 6 is found chargeable for that year with any money or
- 7 other property not included in such statement, the
- 8 fiduciary may have no compensation for fiduciary
- 9 services during such year, nor commission on such
- to be the beautiful to the beautiful to
- 10 money or other property, unless otherwise allowed by
- 11 the county commission or circuit court. This section
- 12 shall not apply to a case in which, within two months
- 13 after the end of any one year, the fiduciary gives to the
- 14 parties entitled to the money or any other property
- 15 received in such year, a statement of such money or
- other property, and actually settled therefor with them:
- 17 nor to a case in which, within such two months after the
- 18 end of any one year, a fiduciary presents a statement
- 19 of receipts for the year to a fiduciary commissioner and
- 20 who may, in a pending suit, have been ordered to settle
- 21 the account.

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The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.
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Chairman Senate Commistee
Chairman House Committee
Originating in the House.
Takes effect ninety days from passage.
Clerk of the Senate
Clother the House of Dylyttes
President of the Senate
Speaker of the House of Delegates
The within 12 appended this the 3/54
day of March 40000 andon
Governor

PRESENTED TO THE

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Date \$\frac{3}{25} 93

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